



ANNUAL REALTOR® MEMBERSHIP DUES

Frequently Asked Questions

1. WHEN ARE MY DUES FOR REALTOR® MEMBERSHIP DUE?

The renewal dues for your annual REALTOR® membership are due by **October 3, 2025**.

2. WHAT IS THE COST AND BREAKDOWN OF MY ANNUAL REALTOR® DUES?

Long Island Board of REALTORS® dues are \$275.00, New York State Association of REALTORS® dues are \$120.00, and the National Association of REALTORS® dues are \$201.00 (\$156.00 plus \$45.00 special assessment). The total dues amount is \$596.00.

3. HOW CAN I RENEW MY MEMBERSHIP/PAY MY MEMBERSHIP INVOICE?

Long Island Board of REALTORS® will email an invoice in August to your address on file.

Members can pay by using one of the three options below:

- **Online:** Visit www.lirealtor.com and click **Pay My Bill**.
- **Phone:** Call 631-661-4800, option #5, to pay with a credit/debit card.
- **Check:** Make check payable to LIBOR and mail to 1305 Walt Whitman Road, Suite 310, Melville NY 11747 **Attn:** Membership Services.

4. WILL I RECEIVE A RECEIPT FOR TAX PURPOSES?

Long Island Board of REALTORS® will email your receipt at the time of payment to your email address on file.

5. CAN I PAY IN INSTALLMENTS?

Yes, however, installment payments are not available online. To arrange payment in installments, please contact the LIBOR Membership Services Team at 631-661-4800 (option #5).

6. IS MY PAYMENT REFUNDABLE?

REALTOR® membership dues are non-refundable, even if you leave the association mid-year. According to LIBOR's by-laws, membership dues across all categories are non-refundable.

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7. WHY DO I HAVE TO JOIN NAR?

When you choose to affiliate with a REALTOR®-participating firm, **your broker has elected to operate under the REALTOR® Code of Ethics** and hold membership with the National Association of REALTORS® (NAR) through their local and state associations.

Because of this, all licensed agents in that firm are eligible to become REALTOR® members. This ensures that everyone representing the firm:

- Upholds the same **professional and ethical standards**
- May use the **trusted REALTOR® name and logo**
- Gains access to **resources and protections** provided by NAR, the state association, and your local board

Membership in NAR isn't separate from your local or state dues — it's part of the **"Three-Way Agreement"** that unites all levels of the REALTOR® organization. This structure allows every member to benefit from:

- **Powerful advocacy** at local, state, and national levels
- **Legal, educational, and technology tools** that support your business
- Consistent **professional standards and consumer trust** in the REALTOR® brand

In short, you join NAR because your firm is part of the REALTOR® organization — a professional network built to protect your business, strengthen your voice, and promote the highest standards in real estate.

8. CAN I JOIN JUST MY LOCAL OR STATE ASSOCIATION?

No — REALTOR® membership is a three-way membership structure. When you join your local REALTOR® association, you automatically become a member of New York Association of REALTORS® (NYSAR) and the National Association of REALTORS® (NAR).

This "Three-Way Agreement" is what connects REALTORS® nationwide under one professional standard — the REALTOR® Code of Ethics — and provides shared benefits, advocacy, and resources across all levels of the organization.

Each level plays a unique role in your membership. Together, these three levels form one unified membership — ensuring REALTORS® have a **powerful, consistent voice and professional support system** across the entire real estate industry.

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9. WHAT IS THE THREE-WAY AGREEMENT?

The three-way agreement is a dynamic membership structure that unifies the local, state and national associations and provides value at every level. The associations work together to provide support and resources that help you deliver more for your clients.

This includes local market expertise and professional development, a unified advocacy platform at all levels of government and industry influence, expert research, a shared Code of Ethics, and cutting-edge tech, legal and risk management tools. Without each level of membership, the benefits members receive wouldn't be possible.

Find out more [here](#).

10. WHO MADE UP THIS RULE?

The **Three-Way Agreement** was established by the **National Association of REALTORS® (NAR)** in partnership with **its state and local REALTOR® associations**.

It's an **organizational structure adopted by NAR** to ensure that all REALTORS® across the country operate under the same professional standards, Code of Ethics, and advocacy framework.

The agreement dates back to the early 1970s, when NAR formalized the relationship among the three levels of the REALTOR® organization — **local, state, and national** — to create a unified membership model.

The Three-Way Agreement ensures that every REALTOR® benefits from — and contributes to — this integrated network. It also guarantees that no matter where a REALTOR® practices in the U.S., they adhere to the same **Code of Ethics** and have access to the full suite of REALTOR® resources.

11. WHAT IS NAR?

NAR is a member-led trade association involved in all aspects of the residential and commercial real estate industries across America. For more than 100 years, the National Association of REALTORS® has served to preserve, protect and advance the right to real property for all. As your trade association, NAR works with your local and state associations to help members get to, and execute, their next transaction, protect the reputation and future of the industry, and provide tools and resources that would be difficult to obtain on your own.

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12. HOW DOES BELONGING TO LIBOR IN ADDITION TO NAR AND NYSAR BENEFIT ME?

Your membership at the local, state and national level provides benefits and services that far exceed the cost of your dues. The associations help you get to, and execute, your next transaction, reduce your risk and liability, promote the REALTOR® brand to consumers, provide exclusive resources and advocates for laws that benefit you and your clients.

At the local level, LIBOR provides resources, including:

- Cutting edge tools, technology, legal and risk management resources that make it easier for members to get to, and execute, their next transaction
- Frontline resource for support, guidance and local market expertise tailored to your business
- Local networking and educational opportunities
- Grassroots advocacy shaping local priorities
- Committee opportunities
- Community outreach
- Legal Support Center, legal updates and legal tips

At the state level, NYSAR provides additional resources, including:

- Education opportunities specific to your state
- Legislative advocacy on issues affecting your state
- Statewide community of real estate practitioners
- State-level legal and compliance resources
- Benefits and services such as monthly legal updates, housing statistics, discounted member perks and more

At the national level, NAR provides many benefits, including:

- Unparalleled advocacy that advances real property rights;
- Expert real estate research that enables REALTOR® members to serve clients and consumers with confidence;
- Unmatched accreditations and designations; and

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- A national and global network of professionals to build your referral partnerships.

Membership is an investment in your career, and these services give you the opportunity to grow professionally, stay competitive and connect with the community.

13. WHY ARE ALL THE DUES BILLED TOGETHER?

The three-way agreement allows you to pay once and enjoy benefits at the local, state and national levels.

14. CAN I DEDUCT MY DUES ON MY TAXES?

A portion of your dues is not deductible because it funds lobbying efforts. For 2026, in compliance with the Tax Reform Act of 1993, as amended by the Tax Cuts and Jobs Act of 2017, we are estimating that \$55 of your NAR dues, \$25 of State dues and \$3.00 of LIBOR dues will be non-deductible for income tax purposes, due to lobbying and political activities of the organization.

15. DO I HAVE TO BE A REALTOR® TO KEEP MY LICENSE?

No, your real estate license is not dependent on your membership. You become a REALTOR® when you join LIBOR.

16. WHAT HAPPENS IF I DON'T PAY BY THE DEADLINE?

If payment is not received by the deadline, your membership—and all related services—will be suspended shortly thereafter.

17. ARE RPAC INVESTMENTS REQUIRED?

No. REALTORS® Political Action Committee (RPAC) investments are voluntary but strongly encouraged and effective—they support candidates from both parties who support real estate and property rights.

18. WHERE CAN I FIND ALL MY BENEFITS?

Visit lirealtor.com/benefits, nysar.com/member-perks and nar.realtor/member-benefits

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19. ARE DUES PRORATED IF I JOIN MID-YEAR?

Dues are not prorated. However, if you are joining as a brand-new member or rejoining after more than a year without active membership, prorated dues may apply.

20. CAN I JOIN MORE THAN ONE LOCAL REALTOR® ASSOCIATION?

Yes — you can belong to more than one local REALTOR® association if you choose.

Under NAR's Board of Choice policy, REALTORS® may select any local association as their primary association — typically where their broker holds membership — and may then join additional local associations as secondary members.

Here's how it works:

- **Primary Membership:** This is your main association, where your NAR and state dues are paid.
- **Secondary Membership(s):** You can join other local associations by paying only their local dues (since your state and national dues are already covered through your primary membership).

Many REALTORS® hold secondary memberships to access multiple MLS systems, participate in regional events, or expand their business across different markets.

In short, **yes — you can join more than one local association**, and doing so can help broaden your professional network and market reach while maintaining one unified NAR membership.

21. WHAT'S THE DIFFERENCE BETWEEN LIBOR AND ONEKEY® MLS?

LIBOR REALTOR® membership and OneKey® MLS access serve different — but complementary — purposes in your real estate career.

LIBOR membership connects you to your state, and national REALTOR® organizations. When you join Long Island Board of REALTORS® (LIBOR), you become part of a professional network dedicated to helping you succeed through education, advocacy, and compliance support.

LIBOR's mission goes far beyond providing access — it's **about elevating your professionalism and protecting your business.**

As a member, you benefit from:



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- **Ethical and professional standards** through the REALTOR® Code of Ethics, which builds client trust and industry credibility.
- **Legal and risk management guidance** to help you stay compliant and confident when navigating laws, contracts, and regulations.
- **Education, certification, and training programs** that keep you current with market trends, fair housing, and best practices.
- **Advocacy and government affairs** that protect your livelihood, defend property rights, and strengthen the real estate profession.
- **Timely communications and market intelligence** that keep you informed and ahead of industry changes.

MLS access, by contrast, is a transaction tool — it lets you list and search properties, share data, and cooperate with other brokers. It supports your day-to-day business, while **LIBOR supports your professional growth, compliance, and long-term success.**

In short, **the MLS helps you conduct business — LIBOR helps you build a better one.**
