

# MEMORANDUM OF UNDERSTANDING

THIS LANDMARK AGREEMENT IS HEREBY OFFICIALLY MADE BY AND BETWEEN

## ASOCIACION DE AGENTES Y EMPRESAS INMOBILIARIAS (AEI) AND LONG ISLAND BOARD OF REALTORS® (LIBOR)

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916, represents over 30,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond and has agreements with more than 31 foreign partner organizations worldwide;

WHEREAS, AEI was established on October 24, 1989, with the aim of uniting companies dedicated to the real estate business and is composed of members made up of brokers, agents and real estate companies that have complied with the provisions of these Statutes, allied members with legal entities linked to the sector. and honorary members including individuals or legal entities distinguished as such by the Board of Directors;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

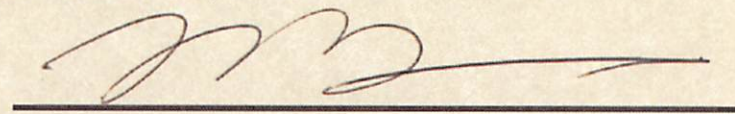


ALBERTO BOGAERT, PRESIDENT



ASOCIACIÓN DE AGENTES  
Y EMPRESAS INMOBILIARIAS

SIGNED ON THE \_\_\_\_ DAY OF AUGUST, 2025



MARK DONNELLY, 2025 PRESIDENT

