MEMORANDUM OF UNDERSTANDING

THIS LANDMARK AGREEMENT IS HEREBY OFFICIALLY MADE BY AND BETWEEN

FÉDÉRATION INTERNATIONALE DES ADMINISTRATEURS DE BIEN-CONSEILS IMMOBILIERS - MONGOLIA (FIABCI-MONGOLIA)

AND

LONG ISLAND BOARD OF REALTORS® (LIBOR)

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916, represents over 30,000 real estate professionals in companies located in Suffolk, Nassau, Queens and beyond and has agreements with more than 44 foreign partner organizations worldwide;

WHEREAS, FIABCI-Mongolia is the national chapter of FIABCI (the International Real Estate Federation) in Mongolia, operating as part of the organization's Asia-Pacific network. FIABCI is a business network of real estate professionals worldwide that provides access and opportunity for real estate professionals interested in gaining knowledge, sharing information and conducting international business with each other.

WHEREAS, these prestigious Organizations represent professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

SIGNED ON THE 8TH DAY OF NOVEMBER, 2026

ANUUDARI ENKHBOLD, VICE PRESIDENT

FIABCI MONGOLIA

RAO A SHAAN KHAN, 2026 PRESIDENT

LIBOR