

MEMORANDUM OF UNDERSTANDING

THIS LANDMARK AGREEMENT IS HEREBY OFFICIALLY MADE BY AND BETWEEN

MALAYSIAN INSTITUTE OF ESTATE AGENTS (MIEA) AND LONG ISLAND BOARD OF REALTORS® (LIBOR)

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916, represents over 30,000 real estate professionals in companies located in Suffolk, Nassau, Queens and beyond and has agreements with more than 37 foreign partner organizations worldwide;

WHEREAS, MIEA is an association formed to represent the estate agency practitioners in Malaysia, with a mission to unite all estate agency practitioners, to be relevant to the cause of their membership, to be progressive in their action and to enhance the standard of practice;

WHEREAS, these prestigious Organizations represent professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

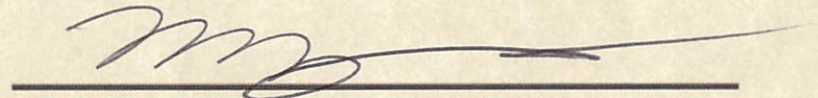
WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

SIGNED ON THE 16 DAY OF NOVEMBER, 2025



MR. KELVIN YIP KWONG WAI, 2025 PRESIDENT



MR. MARK DONNELLY, 2025 PRESIDENT

