

MEMORANDUM OF UNDERSTANDING

THIS LANDMARK AGREEMENT IS HEREBY OFFICIALLY MADE BY AND BETWEEN

MYANMAR REAL ESTATE SERVICES ASSOCIATION (MRESA) AND LONG ISLAND BOARD OF REALTORS® (LIBOR)

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916, represents over 30,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond and has agreements with more than 31 foreign partner organizations worldwide;

WHEREAS, MRESA is a NGO social organization, associated under the Myanmar Company Act on 28th June 2012 by Ministry of National Planning and Economic development certificate of Association No.1230 of 2012-2013, with a mission to establish their customers utmost satisfaction through the whole process of the real estate transaction in ethical and professional ways;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.



KHIN MAUNG THAN, PRESIDENT



SIGNED ON THE ____ DAY OF JUNE, 2025



MARK DONNELLY, 2025 PRESIDENT

