



Memorandum of Understanding

This Landmark Agreement is Hereby Officially Made By and Between

Global Real Estate Association of Seoul
&
Long Island Board of REALTORS®

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916;

WHEREAS, LIBOR represents over 28,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond – and has agreements with more than 18 foreign partner organizations worldwide;

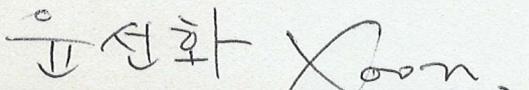
WHEREAS, GRAS is an association made up of global real estate agents designated by the mayor of Seoul and agents specializing in foreign real estate transactions.;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

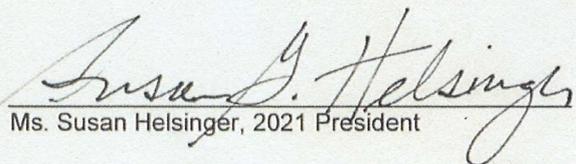
Signed this 15th day of July, 2021



Ms. Youn Seon Hwa (Jane) Ph.D, 2021 President



(사)서울글로벌부동산협회



Ms. Susan Helsinger, 2021 President

